MH GROUP CPA LLC
Financial Peace of Mind

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors Greenstand

Opinion
We have audited the accompanying financial statements of Greenstand (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.
In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Greenstand as of December 31, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Greenstand and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Greenstand's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists.

In performing an audit in accordance with GAAS, we:

• Exercise professional judgment and maintain professional skepticism throughout the audit. • Identify and assess the risks of material misstatement of the financial statements. • Obtain an understanding of internal control relevant to the audit.

• Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management.

• Conclude whether conditions or events raise substantial doubt about the Organization's ability to continue as a going concern.

We are required to communicate with those charged with governance regarding the planned scope and timing of the audit and significant findings identified during the audit.

Majed Harfouche, CPA
MH Group CPA LLC
5/19/2026

Statement of Financial Position
Greenstand
As of December 31, 2025

Assets	
Current Assets	
Cash	147,240
Other Current Assets	2,642
Total for Current Assets	**149,882**
Total for Assets	**149,882**
Liabilities and Equity	
Current Liabilities	
Accounts Payable	583
Total for Current Liabilities	**583**
Non - Current Liabilities	
Related Party Loan	116,269
Total Non - Current Liabilities	**116,269**
Total for Liabilities	**116,852**
Net Assets	
With Donor Restrictions	-
Without Donor Restrictions	33,029
Total for Net Assets	**33,029**
Total for Liabilities and Net Assets	**149,882**

Statement of Activities
Greenstand
January 1-December 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Support & Revenues			
Donations	62,470	-	62,470
In Kind Contributions	508,602	-	508,602
Grants	107,725	-	107,725
Three Token Sales	1,166	-	1,166
Total Support & Revenues	**679,963**	**-**	**679,963**
Expenses			
Program Services	484,595	-	484,595
Management and general	24,165	-	24,165
Fundraising	-	-	-
Total Expenses	**508,760**	-	**508,760**
Change in net assets	171,203	-	171,203
Net assets, beginning of year	(138,173)	-	(138,173)
Net assets, end of year	**33,029**	-	**33,029**

Statement of Functional Expenses
Greenstand
As of December 31, 2025

		Supporting Services	
	Program Services	**Management and General**	**Total**
Cloud Infrastructure	25,742	-	25,742
Product Development Contractors	439,812	-	439,812
Project Communications	19,000	-	19,000
Volunteer Expenses	41	-	41
Bank fee	-	197	197
Office Expenses	-	80	80
Legal & Accounting Services	-	619	619
Administrative Services	-	17,000	17,000
Interest Expense	-	6,269	6,269
Total Expenses	**484,595**	**24,165**	**508,760**

Statement of Cash Flow
Greenstand
As of December 31, 2025

Change in Net Assets	**171,203**
Decrease in Other Assets	2,133
Decrease in AP	(682)
Cash Flow From Operations	**172,654**
INVESTING ACTIVITIES	
Related Party Loan Decrease	**(36,880)**
Net cash provided by investing activities	**(36,880)**
Financing Activities	-
Cash Flow from Financing	**-**
Change in Cash	**135,774**
Beginning Cash Balance	11,465
Ending Cash Balance	**147,240**

NOTES TO FINANCIAL STATEMENTS

December 31, 2025

NOTE 1 — NATURE OF ORGANIZATION
Greenstand is a nonprofit organization organized under Section 501(c)(3) of the Internal Revenue Code. The Organization develops open-source technology intended to address climate change and alleviate poverty through digitized goods and services.

The Organization supports technology driven environmental and economic initiatives through software development, infrastructure support, and collaborative projects.

NOTE 2 — SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting
The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP).

Basis of Presentation
Net assets and revenues are classified based on the existence or absence of donor imposed restrictions.

Cash
Cash consists of deposits held at financial institutions.

Revenue Recognition
Contributions are recognized when received or unconditionally promised. Grant revenue is recognized when qualifying expenditures are incurred or grant conditions are satisfied.
Token sales revenue is recognized when earned.

In-Kind Contributions
In-kind contributions are recognized at estimated fair value at the date of contribution.

Functional Allocation of Expenses
Expenses are allocated between program and supporting services based on estimates of time and usage.

Estimates
Management uses estimates and assumptions in preparing financial statements in accordance with GAAP.

Income Taxes
Greenstand is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code.
Management evaluated uncertain tax positions and determined that no material uncertain tax positions existed.

NOTE 3 — LIQUIDITY AND AVAILABILITY
The Organization monitors available resources to meet operating needs.
Financial assets available within one year consist primarily of cash totaling $147,240.

NOTE 4 — RELATED PARTY LOAN
The Organization had a related party loan balance of $116,269 as of December 31, 2025.
Management represents that the loan is unsecured and noncurrent in nature.

NOTE 5 — CONCENTRATIONS
The Organization maintains deposits at financial institutions which may exceed federally insured limits.
The Organization also relies significantly on donated services and in-kind contributions.

NOTE 6 — SUBSEQUENT EVENTS
Management evaluated subsequent events through 5/19/2026, the date the financial statements were available to be issued. No material subsequent events requiring disclosure were identified.